



FOR IMMEDIATE RELEASE

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**ALOHA PACIFIC FEDERAL CREDIT UNION
ANNOUNCES SCHOLARSHIP AWARD WINNERS**

**Now in its 20th year, the Masami Oishi Memorial Scholarship Fund will
recognize ten of Hawaii's brightest students**

HONOLULU—Aloha Pacific Federal Credit Union (formerly known as Honolulu City & County Employees Federal Credit Union) will hold its annual scholarship award ceremony this Thursday, July 12 at the credit union's main branch at 832 S. Hotel Street. The ceremony starts at 5:30 p.m.

The scholarship fund is in honor of Masami "Masa" Oishi, who joined the credit union in 1965 as its first manager. After more than 27 years of service, Masa retired as the President/CEO of the credit union in 1992. In memoriam of his passing, the scholarship fund was renamed in his honor.

Aloha Pacific Federal Credit Union (APFCU) awards ten (10) \$1,500 scholarships to students based on financial need, academic achievement and community service. To apply for the scholarship, applicants must be members of the credit union for at least one year, enrolled in a baccalaureate or graduate degree program at an accredited college or university and attend the school on a full-time basis during the award year.

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The 2007–2008 scholarship winners (and their selected schools) are:

1. Matthew Ebia, University of the Pacific
2. Christine Koizumi, University of Hawaii–Manoa
3. Stacy Koyama, Soka University of America
4. Ashley Miyano, University of Nevada–Las Vegas
5. Gilani Moiseff, Carnegie Mellon University
6. Rachel Moy, New York University
7. Kimi Prentice, University of Hawaii–Manoa
8. Lance Sakamoto, University of Southern California
9. Kelsie Uehara, Portland State University
10. Chrisna Woo, University of Hawaii–Manoa

On July 1st, Honolulu City & County Employees Federal Credit Union officially changed its name to Aloha Pacific Federal Credit Union. This name change was implemented to better reflect its service philosophy and to create a more diverse and larger membership base. The scholarship award was not affected by the name change.

Aloha Pacific Federal Credit Union is the third largest credit union in Hawaii with more than \$415 million in assets. The main branch is on South Hotel Street, with additional branches in Waialeale and Waimalu. A downtown Honolulu branch will open this summer. It also has a network of over 40 Kalabash ATMs throughout Hawaii. Membership is open to employees of the City and County of Honolulu, members of the Hawaii Government Employees Association, as well as other select employee groups and their immediate family. Visit www.kalanet.com for more information.