



For Immediate Release
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Aloha Pacific Federal Credit Union Announces 2008 Board of Directors

HONOLULU—Aloha Pacific Federal Credit Union (Aloha Pacific) announced five new members of its board of directors.



Allan T. Fujimoto was re-elected for a term of two years to the board of directors and will serve as 2nd vice-chair. He is a retired executive assistant II for the Board of Water Supply. His prior work on the board includes serving on the Ad Hoc ATM, Asset Liability and Planning and Education committees. He is also a board member for CUSO of Hawaii.



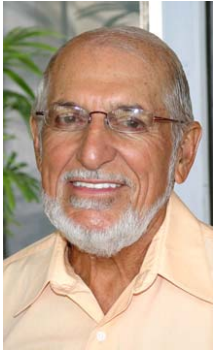
Ann C. Gima is new to the board of directors and will serve for one year. She works for the city and county of Honolulu as a real property appraiser VI in budget and fiscal services, real property assessment division. She is also a member of HGEA and serves as an HGEA steward, assisting members by gathering and disseminating information and keeping in touch with members' opinions.



Stanley M. Inamasu was re-elected to the board of directors for a two-year term and will serve as secretary/treasurer. He is a budget analyst for the city and county of Honolulu, department of budget and fiscal services. He has served on the supervisory committee and has worked in the financial management field for 34 years.



Gary Y. Iwai was re-elected for a two-year term to the board of directors and will serve as chair. He is a division chief for the city and county of Honolulu, department of community services. His prior board service includes work on the Asset Liability, Annual Meeting and Elections, Budget, Operational and Personnel, Planning and Education and Policies and Procedures committees.



Joseph M. Magaldi, Jr. was elected for one year. He is a self-employed transportation consultant and served as comptroller and finance officer in the U.S. Marine Corps. He was appointed to the board in Sept. 2007, and this will be his first full-term as a board member. Magaldi has also served on the supervisory committee.

About Aloha Pacific Federal Credit Union:

Founded in 1936 by industrious city employees, Aloha Pacific FCU is the third largest credit union in Hawaii with more than \$430 million in assets. It has four branches and over 40 ATMs. Membership is open to employees of the City & County, members of the Hawaii Government Employees Association as well as other select employee groups (SEGs) and their immediate family. For additional information, please visit www.kalanet.com.

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