



**For Immediate Release**  
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### **Word of Life FCU Merges with Aloha Pacific FCU**

HONOLULU— On August 17, members of the Word of Life Federal Credit Union (WOLFCU) agreed to merge with Aloha Pacific Federal Credit Union (APFCU). The National Credit Union Administration (NCUA) gave regulatory approval earlier this month.

The combined credit union will be APFCU and have more than \$727 million in assets, 35,000 members, 151 employees, nine branches and 46 ATM locations. APFCU intends to close WOLFCU's branch located at 564 South Street and retain the one employee on staff.

"This is our third merger in less than three years, and it represents a wonderful opportunity for both credit unions," said Wallace Y. Watanabe, APFCU President and CEO. "WOLFCU members will enjoy expanded services and more branch locations and we will welcome new membership opportunities,"

Financial information, accounts and loans will be consolidated by November 1, 2010. Until then, both credit unions will operate separately and member accounts will continue to be safe and federally insured up to \$250,000 (IRA and KEOGH accounts are insured separately up to \$250,000).

#### **About Word of Life Federal Credit Union:**

Founded in 2002, it has \$1.8 million in assets and more than 1,055 members with a branch located at 564 South Street. Membership is open to members of Word of Life Church and employees of Word of Life Christian Center and their families.

#### **About Aloha Pacific Federal Credit Union:**

Founded in 1936 by industrious city employees, Aloha Pacific FCU is the third largest credit union in Hawaii with more than \$700 million in assets. It has nine branches and 46 ATMs. Membership is open to employees of the City & County, members of the Hawaii Government Employees Association and more than 1,000 select employee groups (SEGs) and their immediate family. For additional information, please visit [www.alohapacific.com](http://www.alohapacific.com).

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