



For Immediate Release

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**Aloha Pacific Federal Credit Union Achieves Two Milestones
\$500 Million in Assets and 400 Select Employee Groups**

HONOLULU—Aloha Pacific Federal Credit Union (Aloha Pacific) achieved two important milestones: the possession of \$500 million in assets and the acquisition of 400 Select Employee Groups (SEG). In the currently unstable economy where other financial institutions in Hawaii and the nation are struggling, Aloha Pacific continues to prosper.

The majority of the \$76 million increase in assets over the prior year (18% growth) was attributable to strong demand from auto, mortgage and business loans supported by significant member share deposit growth of \$73 million. About \$8.6 million in asset growth came from the merger with Inter-Island Federal Credit Union, completed in December 2008.

The growth in the number of SEGs can be attributed to Aloha Pacific's efforts to reach deeper and wider into the business and neighborhood communities. By reaching more people on the community level, Aloha Pacific is able to address more people's financial needs. The recent introduction of Business Accounts has also helped grow the SEG program.

"These are important milestones for us and are honored to serve the community during these uncertain times," said Wallace Y. Watanabe, president/CEO. "While some financial institutions are pulling back, we are doing our best to fill the void by providing loans and diversifying our membership base. Currently, we continue to see demand for loans. So, I am confident Aloha Pacific will weather this economic downturn while providing great value to our members."

About Aloha Pacific Federal Credit Union:

Founded in 1936 by industrious city employees, Aloha Pacific FCU is the third largest credit union in Hawaii with more than \$500 million in assets. It has six branches and 45 ATMs. Membership is open to employees of the City & County, members of the Hawaii Government Employees Association as well as other select employee groups (SEGs) and their immediate family. For additional information, please visit www.kalanet.com.