



For Immediate Release

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U.S. Government Guarantees Credit Union Accounts Up to \$250,000

HONOLULU—Yesterday, the National Credit Union Administration (NCUA) increased the maximum insurance limit from \$100,000 to \$250,000 for accounts backed by the National Credit Union Share Insurance Fund (NCUSIF). This increase is effective through Dec. 31, 2009.

The NCUSIF is a federal fund backed by the full faith and credit of the United States government. It protects accounts in federally insured credit unions in case of financial failure. The NCUSIF covers the balance of each member's account dollar-for-dollar up to the insurance limit. All types of deposits are backed by the NCUSIF, such as saving accounts, checking accounts and certificates of deposit.

The boost in insurance is a result of the passage of the Emergency Economic Stabilization Act of 2008. The coverage is the same as that provided for the Federal Deposit Insurance Corporation (FDIC), which insures bank deposits.

About National Credit Union Administration:

The NCUA is the independent federal agency that regulates charters and supervises federal credit unions. NCUA, with the backing of the full faith and credit of the U.S. government, operates and manages the National Credit Union Share Insurance Fund, insuring the deposits of nearly 89 million accounts in all federal credit unions and the overwhelming majority of state-chartered credit unions.

About Aloha Pacific Federal Credit Union:

Founded in 1936 by industrious city employees, Aloha Pacific FCU is the third largest credit union in Hawaii with more than \$450 million in assets. It has five branches and over 40 ATMs. Membership is open to employees of the City & County, members of the Hawaii Government Employees Association as well as other select employee groups (SEGs) and their immediate family. For additional information, please visit www.kalanet.com.

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